

IHSG	7,337
Change (%)	0.47%
Net Foreign	761.87 B
Support	7300
Resistance	7370

Sectoral	Last	
IDXBASIC.JK	1,275	-0.16%
IDXCYCLIC.JK	818	-0.46%
IDXENERGY.JK	2,130	0.73%
IDXFINANCE.JK	1,507	0.11%
IDXHEALTH.JK	1,330	0.58%
IDXNONCYC.JK	720	1.08%
IDXINDUST.JK	1,108	0.29%
IDXINFRA.JK	1,592	0.65%
IDXPROPERT.JK	676	0.68%
IDXTECHNO.JK	3,626	-0.89%
IDXTRANS.JK	1,580	-0.11%

Commodities	Last	Change %
Crude Oil Apr 24	83.3	0.68%
Brent Crude Oil	87.4	0.63%
Gold Apr 24	2153.7	-0.49%
Copper May 24	4.1	-1.45%

Indeks	Close	Change %
Dow Jones Industrial Average	38,866	0.19%
S&P 500	5,135	-0.28%
NASDAQ Composite	15,984	-0.74%
FTSE 100	7,716	-0.09%
DAX PERFORMANCE-INDEX	17,941	0.04%
SSE Composite Index	3,063	-0.72%
HANG SENG INDEX	16,529	-1.24%
Nikkei 225	40,004	0.66%

Indikator	Tingkat
GDP Growth Rate	0.45 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.75 percent
Inflation Rate MoM	0.37 percent
Interest Rate	6 percent
Balance of Trade	867 USD Million
Current Account	-1290 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	13.17 points
Manufacturing PMI	52.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- EBITDA Disesuaikan GOTO Tembus Positif di Kuartal IV-2023
- Rights Issue, Hotel Fitra (FITT) Siap Terbitkan 726,13 Juta Saham Baru
- RUPSLB, Trimegah Bangun (NCKL) Setujui Rights Issue 18,29 Miliar Saham
- Surplus 39 Persen, DCI Indonesia (DCII) 2023 Raup Laba Rp514 Miliar
- Anjlok 30 Persen, Laba Wilmar (CEKA) 2023 Tersisa Rp153 Miliar

NEWS MARKET
SENTIMEN GLOBAL
- Pasar saham global bergerak variatif pada perdagangan sebelumnya. Indeks S&P 500, Eurostoxx, dan Shanghai komposit masing-masing bergerak sebesar +0.56%, +0.48%, dan -0.72%.
- obligasi AS tenor acuan 10 tahun ditutup naik dari 4.33% ke 4.29%. Pergerakan pasar dipengaruhi oleh inflasi AS yang berada di atas ekspektasi, menguatnya inflasi produsen AS, dan Jepang yang terhindar dari resesi.
SENTIMEN DOMESTIK
- Faktor global juga mempengaruhi pergerakan pasar di level domestik. Rupiah ditutup menguat +0.25% ke level 15,755.
- Imbal hasil obligasi negara tenor acuan 10 tahun turun dari 6.65% ke 6.64% dan IHSG naik +0.47% menjelang rilis data keputusan suku bunga BI.

SENTIMEN MAKRO
- Surplus Dagang Tertekan (Surplus neraca perdagangan pada Februari 2024 turun jauh ke tingkat \$0.87 miliar dari \$2.00 miliar di Januari 2024. Angka neraca tersebut turut berada jauh di bawah ekspektasi pasar sebesar \$2.30 miliar.)
- Sebab : Menurunnya surplus disebabkan oleh penurunan ekspor yang tercatat tumbuh negatif -9.5% YoY. Penurunan ekspor terbesar datang dari CPO yang turun -30.6% YoY, disusul oleh besi dan baja sebesar -22.1% YoY. Selain akibat low-base effect, impor tumbuh 15.8% YoY juga akibat kenaikan impor bahan konsumsi 36.5% YoY dan barang modal 18.52% YoY.
- Akibat : Merosotnya surplus dagang secara signifikan menjadi katalis negatif bagi defisit current account. Kendati demikian, neraca dagang diekspektasikan akan membaik ketika harga pangan mulai turun dan impor berkurang.
- Rating Indonesia Tetap (Fitch menetapkan rating surat utang Indonesia pada tingkat BBB dengan outlook stabil. Peringkat serta outlook tersebut tidak mengalami perubahan dari rilis terakhir Fitch pada September 2023.)
- Sebab : Fitch melihat pertumbuhan ekonomi jangka menengah masih terjaga dengan rasio utang terhadap PDB yang menurun. Inflasi masih diekspektasikan terjaga ke depan. Dengan arah kebijakan ke depan yang berorientasi pada keberlanjutan, maka kerentanan pada neraca eksternal diekspektasikan berkurang.
- Akibat : Ditengah ekspektasi pelebaran defisit fiskal, peringkat serta outlook yang masih terjaga menunjukkan kekhawatiran pasar saat ini masih terlalu dini. Kenaikan defisit yang direncanakan gradual dan terencana dapatmenjaga risiko koreksi akibat kenaikan suplai SBN.
- Inflasi AS Di Atas Ekspektasi (Inflasi AS pada Februari 2024 tercatat naik dari 3.1% YoY ke 3.2% YoY. Pergerakan inflasi tersebut berbeda dengan perkiraan konsensus yang melihat inflasi akan stabil pada 3.1% YoY)
- Sebab : Naiknya inflasi terjadi akibat membaiknya deflasi energi dari -4.6% YoY ke -1.9% YoY. Selain itu, inflasi jasa masih tercatat tinggi di 4.9% YoY didorong oleh komponen shelter dan jasa transportasi yang masing-masing mencatat inflasi 5.7% dan 9.9% YoY.
- Akibat : Data inflasi yang berbalik naik meningkatkan kekhawatiran investor akan berkurangnya peluang pivot The Fed. Yield UST 10 tahun naik dari 4.09% ke 4.15% pada hari rilis data inflasi.
- Inflasi Produsen AS Menguat (nflasi produsen AS pada Februari 2024 mengalami kenaikan dari 1.0% YoY ke 1.6% YoY. Kenaikan inflasi tersebut lebih tinggi dari konsensus yang melihat inflasi produsen akan naik ke tingkat 1.2% YoY)
- Sebab : Inflasi produsen menguat didorong oleh komponen barang yang mengalami inflasi sebesar 0.3% YoY setelah sejak Oktober 2023 tercatat mengalami deflasi. Sementara inflasi untuk komponen jasa masih terjaga pada tingkat 2.3% YoY dalam dua bulan terakhir.
- Akibat : Kenaikan inflasi produsen tersebut direspon negatif oleh pasar. Yield UST 10 tahun tercatat naik dari 4.19% ke 4.29% setelah rilis data tersebut. Kenaikan inflasi produsen dikhawatirkan dapat merambat pada inflasi konsumen sehingga membuat penurunan inflasi lebih lambat.
PANDANGAN KAMI
- Ke empat faktor pilihan di atas mengindikasikan proses penurunan yield SBN dalam jangka panjang dimulai. Di sisi lain, pasar saham masih berpotensi menguat terbatas kendati volatilitas masih tinggi. Alokasi kelas aset yang kami sarankan adalah Obligasi > Saham > Pasar uang. Kami memproyeksikan IHSG di 1H24 untuk best scenario di 7,400 dan worst scenario di 7,000

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily, Tradingeconomics, RTI

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBNI	5,850	Buy On Weakness	5,950	6,125	5,650	Bullish Breakaway, entry level: 5875-5900
BRIS	2,660	Buy On Weakness	2,710	2,790	2,580	Bullish Breakaway, entry level: 2665-2670
PTPP	555	Trading Buy	565	580	535	Huge Volume Accumulation, entry level: 555-560
EXCL	2,470	Trading Buy	2,510	2,590	2,390	Morning Star, entry level: 2400-2470
AKRA	1,785	Trading Buy	1,820	1,870	1,730	Penant, entry level: 1735-1785

LQ45 PRICE PERFORMANCE



Wednesday, March 20, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRIS	2,660	0.76%	22			52.87%		BRIS	2,660	83%	1,450		2,960	-10%
PTMP	278	0.00%	105			37.62%		PTMP	278	309%	68		338	-18%
MEDC	1,435	-3.37%	6			24.24%		MEDC	1,435	71%	840		1,705	-16%
EXCL	2,470	2.49%	25			23.50%		EXCL	2,470	46%	1,695		2,640	-6%
AKRA	1,785	1.71%	14			21.02%		AKRA	1,785	42%	1,255		1,810	-1%
BMRI	7,275	1.39%	12			20.25%		BMRI	7,275	47%	4,950		7,500	-3%
PTBA	2,930	2.81%	6			20.08%		PTBA	2,930	27%	2,300		4,200	-30%
ACES	845	2.42%	18			17.36%		ACES	845	96%	432		890	-5%
SIDO	605	0.83%	19			15.24%		SIDO	605	27%	478		875	-31%
PGAS	1,280	3.23%	7			13.27%		PGAS	1,280	21%	1,060		1,535	-17%
ESSA	600	5.26%	19			13.21%		ESSA	600	25%	480		990	-39%
ADRO	2,630	0.00%	3			10.50%		ADRO	2,630	31%	2,010		3,160	-17%
INKP	9,150	0.00%	6			9.91%		INKP	9,150	33%	6,900		11,850	-23%
BBNI	5,850	0.86%	10			8.84%		BBNI	5,850	36%	4,313		6,250	-6%
BBCA	10,175	0.25%	26			8.24%		BBCA	10,175	21%	8,375		10,400	-2%
UNTR	24,375	0.41%	4			7.73%		UNTR	24,375	16%	20,925		31,700	-23%
BBTN	1,345	2.27%	5			7.60%		BBTN	1,345	14%	1,180		1,500	-10%
ITMG	27,225	-0.55%	4			6.14%		ITMG	27,225	23%	22,125		41,500	-34%
CPIN	5,325	3.40%	36			5.97%		CPIN	5,325	23%	4,330		5,800	-8%
BBRI	6,000	0.00%	15			4.80%		BBRI	6,000	27%	4,710		6,450	-7%
HRUM	1,395	-3.12%	7			4.49%		HRUM	1,395	30%	1,075		1,945	-28%
ICBP	11,000	1.38%	15			4.02%		ICBP	11,000	16%	9,450		11,925	-8%
MAPI	1,825	-4.20%	14			1.96%		MAPI	1,825	40%	1,305		2,070	-12%
PGEO	1,180	0.00%	19			0.85%		PGEO	1,180	98%	595		1,680	-30%
TLKM	3,940	0.51%	16			-0.25%		TLKM	3,940	16%	3,390		4,500	-12%
INDF	6,425	-0.39%	6			-0.39%		INDF	6,425	5%	6,125		7,550	-15%
AMRT	2,890	0.70%	36			-1.37%		AMRT	2,890	16%	2,490		3,030	-5%
ANTM	1,660	0.30%	10			-2.64%		ANTM	1,660	18%	1,405		2,160	-23%
INCO	4,180	-0.95%	10			-3.02%		INCO	4,180	16%	3,610		7,100	-41%
GGRM	19,600	-0.76%	7			-3.57%		GGRM	19,600	1%	19,500		30,050	-35%
ASII	5,225	1.46%	6			-7.52%		ASII	5,225	7%	4,900		7,000	-25%
ARTO	2,670	-1.84%	1,443			-7.93%		ARTO	2,670	75%	1,530		3,860	-31%
INTP	8,550	-0.87%	14			-9.04%		INTP	8,550	1%	8,500		11,500	-26%
SRTG	1,450	-5.23%	#N/A			-11.59%		SRTG	1,450	3%	1,405		2,090	-31%
SMGR	5,650	-0.88%	18			-11.72%		SMGR	5,650	0%	5,625		7,250	-22%
KLBF	1,415	0.00%	22			-12.11%		KLBF	1,415	1%	1,405		2,350	-40%
MBMA	492	-3.53%	1,578			-12.14%		MBMA	492	2%	482		955	-48%
MTEL	615	-0.81%	25			-12.77%		MTEL	615	2%	600		770	-20%
TOWR	855	-1.16%	13			-13.64%		TOWR	855	4%	820		1,130	-24%
GOTO	72	-1.37%	#N/A			-16.28%		GOTO	72	33%	54		147	-51%
MDKA	2,250	-1.32%	#N/A			-16.67%		MDKA	2,250	9%	2,060		4,320	-48%
UNVR	2,740	-1.08%	22			-22.38%		UNVR	2,740	7%	2,570		4,630	-41%
EMTK	436	-2.68%	#N/A			-26.10%		EMTK	436	5%	414		855	-49%
BRPT	960	0.00%	212			-27.82%		BRPT	960	35%	710		1,950	-51%
BUKA	142	-1.39%	#N/A			-34.26%		BUKA	142	0%	142		268	-47%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

Sector Weights for Monday, March 18, 2024	Industry Group Weights for Monday, March 18, 2024		
Sector Name	Weight%	Industry Group Name	Weight%
Financials	62.21	Banks	62.21
Communication Services	10	Telecommunication Services	10
Consumer Staples	7.73	Materials	7.52
Materials	7.52	Capital Goods	4.89
Industrials	4.89	Food Beverage & Tobacco	4.28
Energy	3.47	Energy	3.47
Consumer Discretionary	2.79	Consumer Discretionary Distribution & Retail	2.79
Health Care	1.41	Consumer Staples Distribution & Retail	2.51
		Pharmaceuticals, Biotechnology & Life Sciences	1.41
		Household & Personal Products	0.94

Announcement date : February 12, 2024. All changes will be made as of the close of February 29, 2024. Effective date March 01, 2024

Deletions :-

Deletions : CUAN

o Effective date: Jun 03, 2024

KETERANGAN

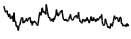
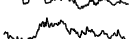
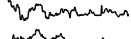
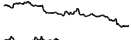
PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

IDX80 PERFORMANCE



Wednesday, March 20, 2024

CODE		PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
TRON	#N/A		#N/A	#N/A	TRON	#N/A	#N/A	TRON	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
BRIS	2,660	0.76%	22		BRIS		52.87%	BRIS	2,660	83%	1,450		2,960	-10%
SMIL	170	2.41%	18		SMIL		40.50%	SMIL	170	75%	97		230	-26%
PTMP	278	0.00%	105		PTMP		37.62%	PTMP	278	309%	68		338	-18%
PTPP	555	8.82%	7		PTPP		29.67%	PTPP	555	41%	394		835	-34%
TINS	830	-7.26%	#N/A		TINS		28.68%	TINS	830	60%	520		1,060	-22%
ISAT	12,050	1.26%	22		ISAT		28.53%	ISAT	12,050	86%	6,475		12,250	-2%
MEDC	1,435	-3.37%	6		MEDC		24.24%	MEDC	1,435	71%	840		1,705	-16%
EXCL	2,470	2.49%	25		EXCL		23.50%	EXCL	2,470	46%	1,695		2,640	-6%
MAPA	1,010	1.51%	20		MAPA		23.17%	MAPA	1,010	130%	440		1,170	-14%
AKRA	1,785	1.71%	14		AKRA		21.02%	AKRA	1,785	42%	1,255		1,810	-1%
BMRI	7,275	1.39%	12		BMRI		20.25%	BMRI	7,275	47%	4,950		7,500	-3%
PTBA	2,930	2.81%	6		PTBA		20.08%	PTBA	2,930	27%	2,300		4,200	-30%
ACES	845	2.42%	18		ACES		17.36%	ACES	845	96%	432		890	-5%
SIDO	605	0.83%	19		SIDO		15.24%	SIDO	605	27%	478		875	-31%
GJTL	1,190	4.39%	6		GJTL		14.98%	GJTL	1,190	105%	580		1,415	-16%
PGAS	1,280	3.23%	7		PGAS		13.27%	PGAS	1,280	21%	1,060		1,535	-17%
ESSA	600	5.26%	19		ESSA		13.21%	ESSA	600	25%	480		990	-39%
ADRO	2,630	0.00%	3		ADRO		10.50%	ADRO	2,630	31%	2,010		3,160	-17%
INKP	9,150	0.00%	6		INKP		9.91%	INKP	9,150	33%	6,900		11,850	-23%
CTRA	1,280	4.49%	16		CTRA		9.40%	CTRA	1,280	39%	920		1,330	-4%
BBNI	5,850	0.86%	10		BBNI		8.84%	BBNI	5,850	36%	4,313		6,250	-6%
BBCA	10,175	0.25%	26		BBCA		8.24%	BBCA	10,175	21%	8,375		10,400	-2%
JSMR	5,250	-0.47%	6		JSMR		7.80%	JSMR	5,250	70%	3,090		5,525	-5%
UNTR	24,375	0.41%	4		UNTR		7.73%	UNTR	24,375	16%	20,925		31,700	-23%
BBTN	1,345	2.27%	5		BBTN		7.60%	BBTN	1,345	14%	1,180		1,500	-10%
BFIN	1,295	-0.38%	12		BFIN		7.47%	BFIN	1,295	36%	955		1,535	-16%
JPFA	1,255	4.58%	16		JPFA		6.36%	JPFA	1,255	24%	1,015		1,410	-11%
ITMG	27,225	-0.55%	4		ITMG		6.14%	ITMG	27,225	23%	22,125		41,500	-34%
CPIN	5,325	3.40%	36		CPIN		5.97%	CPIN	5,325	23%	4,330		5,800	-8%
ASSA	830	2.47%	36		ASSA		5.06%	ASSA	830	21%	685		1,420	-42%
BBRI	6,000	0.00%	15		BBRI		4.80%	BBRI	6,000	27%	4,710		6,450	-7%
HRUM	1,395	-3.12%	7		HRUM		4.49%	HRUM	1,395	30%	1,075		1,945	-28%
ICBP	11,000	1.38%	15		ICBP		4.02%	ICBP	11,000	16%	9,450		11,925	-8%
ENRG	226	1.80%	5		ENRG		2.73%	ENRG	226	17%	193		302	-25%
INDY	1,470	-1.34%	2		INDY		2.44%	INDY	1,470	14%	1,285		2,800	-48%
MAPI	1,825	-4.20%	14		MAPI		1.96%	MAPI	1,825	40%	1,305		2,070	-12%
TPIA	5,350	1.42%	#N/A		TPIA		1.90%	TPIA	5,350	168%	1,995		6,500	-18%
MYOR	2,530	3.69%	18		MYOR		1.61%	MYOR	2,530	12%	2,260		2,900	-13%
ELSA	392	0.51%	6		ELSA		1.03%	ELSA	392	32%	298		460	-15%
PGEO	1,180	0.00%	19		PGEO		0.85%	PGEO	1,180	98%	595		1,680	-30%
TLKM	3,940	0.51%	16		TLKM		-0.25%	TLKM	3,940	16%	3,390		4,500	-12%
INDF	6,425	-0.39%	6		INDF		-0.39%	INDF	6,425	5%	6,125		7,550	-15%
ERAA	424	-2.30%	8		ERAA		-0.47%	ERAA	424	30%	326		560	-24%
AMRT	2,890	0.70%	36		AMRT		-1.37%	AMRT	2,890	16%	2,490		3,030	-5%
TKIM	7,175	0.70%	6		TKIM		-1.71%	TKIM	7,175	28%	5,600		10,375	-31%
MPMX	1,030	0.00%	7		MPMX		-1.90%	MPMX	1,030	6%	970		1,360	-24%
ADMR	1,325	0.76%	8		ADMR		-2.57%	ADMR	1,325	79%	740		1,600	-17%
ANTM	1,660	0.30%	10		ANTM		-2.64%	ANTM	1,660	18%	1,405		2,160	-23%
INCO	4,180	-0.95%	10		INCO		-3.02%	INCO	4,180	16%	3,610		7,100	-41%
GGRM	19,600	-0.76%	7		GGRM		-3.57%	GGRM	19,600	1%	19,500		30,050	-35%
PNLF	250	-2.34%	4		PNLF		-5.30%	PNLF	250	3%	242		380	-34%
AUTO	2,230	1.36%	6		AUTO		-5.51%	AUTO	2,230	41%	1,580		3,620	-38%

66	MIKA	2,650	1.15%	39	MIKA		-7.02%	MIKA	2,650	9%	2,430	▼	3,200	-17%
	ASII	5,225	1.46%	6	ASII		-7.52%	ASII	5,225	7%	4,900	▼	7,000	-25%
71	ARTO	2,670	-1.84%	1,443	ARTO		-7.93%	ARTO	2,670	75%	1,530	▼	3,860	-31%
	INTP	8,550	-0.87%	14	INTP		-9.04%	INTP	8,550	1%	8,500	▼	11,500	-26%
61	TBIG	1,900	0.00%	28	TBIG		-9.09%	TBIG	1,900	7%	1,780	▼	2,300	-17%
	BRMS	153	0.66%	89	BRMS		-10.00%	BRMS	153	34%	114	▼	226	-32%
54	PWON	408	-0.97%	11	PWON		-10.13%	PWON	408	4%	392	▼	525	-22%
	BSDE	970	2.11%	10	BSDE		-10.19%	BSDE	970	4%	930	▼	1,235	-21%
6	WIFI	137	0.74%	4	WIFI		-11.04%	WIFI	137	2%	134	▼	280	-51%
	BMTR	238	1.71%	5	BMTR		-11.19%	BMTR	238	8%	220	▼	388	-39%
28	SMRA	510	-1.92%	9	SMRA		-11.30%	SMRA	510	2%	498	▼	740	-31%
	SRTG	1,450	-5.23%	#N/A	SRTG		-11.59%	SRTG	1,450	3%	1,405	▼	2,090	-31%
48	SMGR	5,650	-0.88%	18	SMGR		-11.72%	SMGR	5,650	0%	5,625	▼	7,250	-22%
	KLBF	1,415	0.00%	22	KLBF		-12.11%	KLBF	1,415	1%	1,405	▼	2,350	-40%
72	MBMA	492	-3.53%	1,578	MBMA		-12.14%	MBMA	492	2%	482	▼	955	-48%
	MTEL	615	-0.81%	25	MTEL		-12.77%	MTEL	615	2%	600	▼	770	-20%
65	SCMA	148	-2.63%	37	SCMA		-12.94%	SCMA	148	12%	132	▼	195	-24%
	TOWR	855	-1.16%	13	TOWR		-13.64%	TOWR	855	4%	820	▼	1,130	-24%
5	MNCN	326	1.24%	3	MNCN		-15.54%	MNCN	326	7%	306	▼	715	-54%
	HEAL	1,250	0.81%	45	HEAL		-16.11%	HEAL	1,250	5%	1,195	▼	1,575	-21%
75	GOTO	72	-1.37%	#N/A	GOTO		-16.28%	GOTO	72	33%	54	▼	147	-51%
	MDKA	2,250	-1.32%	#N/A	MDKA		-16.67%	MDKA	2,250	9%	2,060	▼	4,320	-48%
54	UNVR	2,740	-1.08%	22	UNVR		-22.38%	UNVR	2,740	7%	2,570	▼	4,630	-41%
	BTPS	1,300	3.17%	9	BTPS		-23.08%	BTPS	1,300	7%	1,210	▼	2,350	-45%
74	EMTK	436	-2.68%	#N/A	EMTK		-26.10%	EMTK	436	5%	414	▼	855	-49%
	BRPT	960	0.00%	212	BRPT		-27.82%	BRPT	960	35%	710	▼	1,950	-51%
73	BUKA	142	-1.39%	#N/A	BUKA		-34.26%	BUKA	142	0%	142	▼	268	-47%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

SAHAM PEMILU 2024

Wednesday, March 20, 2024



	CODE	PRICE	Daily (%)	PER	Konglo		PRICE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	DLTA	3,320	-0.30%	13	BUMD DKI		DLTA	3,320	-5.95%	DLTA	3,320	0%	3,320	▼	4,150	-20%
2	PJAA	890	0.56%	6	BUMD DKI		PJAA	890	-6.32%	PJAA	890	44%	620	▼	1,120	-21%
3	PTBA	2,930	2.81%	6	Melanjutkan Program Hilirisasi Tambang		PTBA	2,930	20.08%	PTBA	2,930	27%	2,300	▼	4,200	-30%
4	ADRO	2,630	0.00%	3	Melanjutkan Program Hilirisasi Tambang		ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	▼	3,160	-17%
5	INDY	1,470	-1.34%	2	Melanjutkan Program Hilirisasi Tambang		INDY	1,470	2.44%	INDY	1,470	14%	1,285	▼	2,800	-48%
6	ANTM	1,660	0.30%	10	Melanjutkan Program Hilirisasi Tambang		ANTM	1,660	-2.64%	ANTM	1,660	18%	1,405	▼	2,160	-23%
7	WIKA	240	0.00%		Pembangunan IKN dilanjutkan		WIKA	240	Suspend	WIKA	240	31%	183	▼	610	-61%
8	WSKT	202	0.00%		Pembangunan IKN dilanjutkan		WSKT	202	Suspend	WSKT	202	4%	195	▼	242	-17%
9	PTPP	555	8.82%	7	Pembangunan IKN dilanjutkan		PTPP	555	29.67%	PTPP	555	41%	394	▼	835	-34%
10	ADHI	310	2.65%	13	Pembangunan IKN dilanjutkan		ADHI	310	-0.64%	ADHI	310	11%	280	▼	535	-42%
11	PTBA	2,930	2.81%	6	Melanjutkan Program Hilirisasi Tambang		PTBA	2,930	20.08%	PTBA	2,930	27%	2,300	▼	4,200	-30%
12	ADRO	2,630	0.00%	3	Melanjutkan Program Hilirisasi Tambang		ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	▼	3,160	-17%
13	INDY	1,470	-1.34%	2	Melanjutkan Program Hilirisasi Tambang		INDY	1,470	2.44%	INDY	1,470	14%	1,285	▼	2,800	-48%
14	ANTM	1,660	0.30%	10	Melanjutkan Program Hilirisasi Tambang		ANTM	1,660	-2.64%	ANTM	1,660	18%	1,405	▼	2,160	-23%
15	PMMP	356	6.59%	14	Terafiliasi (Kaesang)		PMMP	356	35.88%	PMMP	356	48%	240	▼	530	-33%
16	WIRG	108	0.93%	24	Terafiliasi Aryo Djyohadikusumo (Keponakan Prabowo)		WIRG	108		WIRG	108	26%	86	▼	166	-35%
17	DEWA	58	3.57%		Terafiliasi Aburizal Bakrie (Golkar)		DEWA	58	-3.33%	DEWA	58	16%	50	▼	93	-38%
18	ENRG	226	1.80%	5	Terafiliasi Aburizal Bakrie (Golkar)		ENRG	226	2.73%	ENRG	226	17%	193	▼	302	-25%
19	BNBR	50	0.00%	7	Terafiliasi Aburizal Bakrie (Golkar)		BNBR	50	0.00%	BNBR	50	0%	50	▼	73	-32%
20	BRMS	153	0.66%	89	Terafiliasi Aburizal Bakrie (Golkar)		BRMS	153	-10.00%	BRMS	153	34%	114	▼	226	-32%
21	BUMI	86	0.00%	6	Terafiliasi Aburizal Bakrie (Golkar)		BUMI	86	1.18%	BUMI	86	2%	84	▼	186	-54%
22	BTEL	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)		BTEL	50	0.00%	BTEL	50	0%	50	#DIV/0!	50	0%
23	ELTY	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)		ELTY	50	0.00%	ELTY	50	0%	50	#DIV/0!	50	0%
24	JGLE	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)		JGLE	50	0.00%	JGLE	50	0%	50	#DIV/0!	50	0%
25	MDIA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)		MDIA	50	0.00%	MDIA	50	0%	50	▼	55	-9%
26	VIVA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)		VIVA	50	0.00%	VIVA	50	0%	50	#DIV/0!	50	0%
27	VKTR	154	1.99%	1,241	Terafiliasi Aburizal Bakrie (Golkar)		VKTR	154		VKTR	154	47%	105	▼	244	-37%
28	CBRE	50	0.00%	19	Terafiliasi Agung Laksono (Golkar)		CBRE	50	0.00%	CBRE	50	0%	50	▼	70	-29%
29	MKTR	122	-0.81%	33	Terafiliasi Fuad Hasan (Golkar)		MKTR	122	-18.67%	MKTR	122	10%	111	▼	280	-56%
30	TOBA	302	2.72%	15	Terafiliasi Luhut Binsar Panjaitan (Golkar)		TOBA	302		TOBA	302	40%	216	▼	530	-43%
31	WIKA	240	0.00%		Pembangunan IKN dilanjutkan		WIKA	240	Suspend	WIKA	240	31%	183	▼	610	-61%
32	WSKT	202	0.00%		Pembangunan IKN dilanjutkan		WSKT	202	Suspend	WSKT	202	4%	195	▼	242	-17%
33	PTPP	555	8.82%	7	Pembangunan IKN dilanjutkan		PTPP	555	29.67%	PTPP	555	41%	394	▼	835	-34%
34	ADHI	310	2.65%	13	Pembangunan IKN dilanjutkan		ADHI	310	-0.64%	ADHI	310	11%	280	▼	535	-42%
35	PTBA	2,930	2.81%	6	Melanjutkan Program Hilirisasi Tambang		PTBA	2,930	20.08%	PTBA	2,930	27%	2,300	▼	4,200	-30%
36	ADRO	2,630	0.00%	3	Melanjutkan Program Hilirisasi Tambang		ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	▼	3,160	-17%
37	INDY	1,470	-1.34%	2	Melanjutkan Program Hilirisasi Tambang		INDY	1,470	2.44%	INDY	1,470	14%	1,285	▼	2,800	-48%
38	ANTM	1,660	0.30%	10	Melanjutkan Program Hilirisasi Tambang		ANTM	1,660	-2.64%	ANTM	1,660	18%	1,405	▼	2,160	-23%
39	INDY	1,470	-1.34%	2	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)		INDY	1,470	2.44%	INDY	1,470	14%	1,285	▼	2,800	-48%
40	RAJA	1,305	3.57%	23	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)		RAJA	1,305	-7.45%	RAJA	1,305	74%	750	▼	1,770	-26%
41	PSKT	50	0.00%		Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)		PSKT	50	0.00%	PSKT	50	0%	50	▼	69	-28%
42	BMTR	238	1.71%	5	Terafiliasi Hary Tanoesodibjo (Perindo)		BMTR	238	-11.19%	BMTR	238	8%	220	▼	388	-39%
43	MNCN	326	1.24%	3	Terafiliasi Hary Tanoesodibjo (Perindo)		MNCN	326	-15.54%	MNCN	326	7%	306	▼	715	-54%
44	MSIN	2,900	0.00%	174	Terafiliasi Hary Tanoesodibjo (Perindo)		MSIN	2,900	-3.33%	MSIN	2,900	75%	1,655	▼	4,150	-30%
45	IPTV	50	0.00%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)		IPTV	50	0.00%	IPTV	50	0%	50	▼	70	-29%
46	IATA	50	0.00%	4	Terafiliasi Hary Tanoesodibjo (Perindo)		IATA	50	0.00%	IATA	50	0%	50	▼	101	-50%
47	BHIT	50	0.00%	7	Terafiliasi Hary Tanoesodibjo (Perindo)		BHIT	50	0.00%	BHIT	50	0%	50	▼	64	-22%
48	BCAP	50	0.00%	15	Terafiliasi Hary Tanoesodibjo (Perindo)		BCAP	50	0.00%	BCAP	50	0%	50	▼	68	-26%
49	KPIG	62	1.64%	14	Terafiliasi Hary Tanoesodibjo (Perindo)		KPIG	62	0.00%	KPIG	62	7%	58	▼	84	-26%
50	MSKY	75	-1.32%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)		MSKY	75	-24.24%	MSKY	75	10%	68	▼	320	-77%
51	SRTG	1,450	-5.23%	#N/A	Terafiliasi Sandiaga Uno (PPP)		SRTG	1,450	-11.59%	SRTG	1,450	3%	1,405	▼	2,090	-31%
52	TBIG	1,900	0.00%	28	Terafiliasi Sandiaga Uno (PPP)		TBIG	1,900	-9.09%	TBIG	1,900	7%	1,780	▼	2,300	-17%
53	MDKA	2,250	-1.32%	#N/A	Terafiliasi Sandiaga Uno (PPP)		MDKA	2,250	-16.67%	MDKA	2,250	9%	2,060	▼	4,320	-48%
54	NRCA	342	-0.58%	9	Terafiliasi Sandiaga Uno (PPP)		NRCA	342	3.01%	NRCA	342	16%	294	▼	402	-15%
55	ADRO	2,630	0.00%	3	Terafiliasi Sandiaga Uno (PPP)		ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	▼	3,160	-17%
56	MPMX	1,030	0.00%	7	Terafiliasi Sandiaga Uno (PPP)		MPMX	1,030	-1.90%	MPMX	1,030	6%	970	▼	1,360	-24%
57	AGII	1,520	2.36%	33	Terafiliasi Sandiaga Uno (PPP)		AGII	1,520	0.00%	AGII	1,520	6%	1,435	▼	2,100	-28%
58	SINI	765	-0.65%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		SINI	765	-12.57%	SINI	765	35%	565	▼	2,240	-66%
59	ARCI	346	0.00%	53	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		ARCI	346	-15.20%	ARCI	346	12%	308	▼	484	-29%
60	MINA	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		MINA	50	0.00%	MINA	50	0%	50	▼	67	-25%
61	PSKT	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		PSKT	50	0.00%	PSKT	50	0%	50	▼	69	-28%
62	RAJA	1,305	3.57%	23	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		RAJA	1,305	-7.45%	RAJA	1,305	74%	750	▼	1,770	-26%
63	BUVA	53	0.00%	89	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		BUVA	53	-13.11%	BUVA	53	56%	34	▼	72	-26%
64	CBRE	50	0.00%	19	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		CBRE	50	0.00%	CBRE	50	0%	50	▼	70	-29%
65	PTRO	4,430	-0.67%	14	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)		PTRO	4,430	-15.62%	PTRO	4,430	58%	2,810	▼	7,650	-42%
66	BMTR	238	1.71%	5	MEDIA		BMTR	238	-11.19%	BMTR	238	8%	220	▼	388	-39%
67	MNCN	326	1.24%	3	MEDIA		MNCN	326	-15.54%	MNCN	326	7%	306	▼	715	-54%
68	SCMA	148	-2.63%	37	MEDIA		SCMA	148	-12.94%	SCMA	148	12%	132	▼	195	-24%
69	ICBP	11,000	1.38%	15	BAHAN POKOK		ICBP	11,000	4.02%	ICBP	11,000	16%	9,450	▼	11,925	-8%
70	INDF	6,425	-0.39%	6	BAHAN POKOK		INDF	6,425	-0.39%	INDF	6,425	5%	6,125	▼	7,550	-15%
71	UNVR	2,740	-1.08%	22	BAHAN POKOK		UNVR	2,740		UNVR	2,740	7%	2,570	▼	4,630	-41%

ECONOMIC CALENDAR



Monday March 18 2024			Actual	Previous	Consensus	Forecast
9:00 AM	CN	Industrial Production YoY JAN-FEB		6.80%	5%	5.40%
9:00 AM	CN	Retail Sales YoY JAN-FEB		7.40%	5.20%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JAN-FEB		3.00%	3.20%	3.10%
9:00 AM	CN	Unemployment Rate FEB		5.10%		5.10%
9:00 PM	US	NAHB Housing Market Index MAR		48	48	49
	CN	FDI (YTD) YoY FEB		-11.70%		-19%
Tuesday March 19 2024			Actual	Previous	Consensus	Forecast
7:30 PM	US	Building Permits Prel FEB		1.489M	1.5M	1.48M
7:30 PM	US	Building Permits MoM Prel FEB		-0.30%		-0.20%
7:30 PM	US	Housing Starts FEB		1.331M	1.435M	1.43M
7:30 PM	US	Housing Starts MoM FEB		-14.80%		7%
	US	Building Permits MoM Prel FEB		-0.30%		-0.20%
Wednesday March 20 2024			Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JAN		\$160.2B		
3:30 AM	US	API Crude Oil Stock Change MAR/15		-5.521M		
8:15 AM	CN	Loan Prime Rate 1Y		3.45%		3.45%
8:15 AM	CN	Loan Prime Rate 5Y MAR		3.95%		3.95%
2:30 PM	ID	Interest Rate Decision		6.00%	6%	6.00%
2:30 PM	ID	Deposit Facility Rate MAR		5.25%	5.25%	5.25%
2:30 PM	ID	Lending Facility Rate MAR		6.75%	6.75%	6.75%
9:30 PM	US	EIA Crude Oil Stocks Change MAR/15		-1.536M		
9:30 PM	US	EIA Gasoline Stocks Change MAR/15		-5.662M		
Thursday March 21 2024			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision		5.50%	5.50%	5.50%
1:00 AM	US	FOMC Economic Projections				
1:30 AM	US	Fed Press Conference				
7:30 PM	US	Current Account Q4		\$-200.3B	\$-209.5B	\$-205.0B
7:30 PM	US	Initial Jobless Claims MAR/16		209K		216K
7:30 PM	US	Philadelphia Fed Manufacturing Index MAR		5.2	-2.5	-4
8:45 PM	US	S&P Global Composite PMI Flash MAR		52.5		51.5
8:45 PM	US	S&P Global Manufacturing PMI Flash MAR		52.2	51.7	52
8:45 PM	US	S&P Global Services PMI Flash MAR		52.3	52	52.2
9:00 PM	US	Existing Home Sales FEB		4M	3.95M	3.89M
9:00 PM	US	Existing Home Sales MoM FEB		3.10%		-2.50%
11:00 PM	US	Fed Barr Speech				
Friday March 22 2024						
10:00 AM	ID	M2 Money Supply YoY FEB		5.40%		

CORPORATE ACTION



Wednesday, March 20, 2024

Cash Dividend

SDRA | BMRI

[Ex]

Cash Dividend

BBTN

[Recording]

Right Issue

PALM

[Distribution]

RUPS

BTPS | FASW | ESSA

BTPS - RUPST

Date :20/03/2024

Time : 10:00

Venue:Menara BTPN Lantai 16

ESSA - RUPST

Date : 20/03/2024

Time :15:00

Venue : Raffles Hotel, The Dining Room, Lantai 12 Ciputra World

FASW - RUPST

Date :20/03/2024

Time :10:30

Venue:AYANA Midplaza Jakarta - Meeting Room Jasmine 1, Lantai
LG Jalan Jenderal Sudirman Kav. 10-11 Jakarta 10220 Indonesia

LQ 45 Performance

Top Gainer

ESSA 600 (5.2%)
CPIN 5,325 (3.3%)
PGAS 1,280 (3.2%)
PTBA 2,930 (2.8%)
EXCL 2,470 (2.4%)

Top Volume

GOTO 72 (31.2 Mn Lot)
BUKA 142 (2.8 Mn Lot)
ESSA 600 (1.3 Mn Lot)
PGAS 1,280 (1.2 Mn Lot)
BBRI 6,000 (1.1 Mn Lot)

Top Frekuensi

BBRI 6,000 (22k x)
GOTO 72 (21k x)
BRIS 2,660 (15k x)
BBCA 10,175 (13k x)
PGAS 1,280 (12k x)

Top Loser

SRTG 1,450 (-5.2%)
MAPI 1,825 (-4.1%)
MBMA 492 (-3.5%)
MEDC 1,435 (-3.3%)
HRUM 1,395 (-3.1%)

Top Value

BMRI 7,275 (735.6 IDR Bn)
BBRI 6,000 (687.5 IDR Bn)
BBCA 10,175 (560.8 IDR Bn)
ASII 5,225 (252.6 IDR Bn)
GOTO 72 (226.1 IDR Bn)

All Stock Performance

Top Gainer

SONA 875 (25%)
FAST 880 (24.8%)
JARR 525 (20.9%)
NIKL 625 (20.1%)
WAPO 137 (19.1%)

Top Volume

GOTO 72 (31.2 Mn Lot)
INET 59 (5.9 Mn Lot)
HUMI 106 (4.9 Mn Lot)
DOOH 72 (3.6 Mn Lot)
WIFI 137 (3.5 Mn Lot)

Top Frekuensi

LMAX 65 (109k x)
INET 59 (56k x)
WIFI 137 (46k x)
PMMP 356 (34k x)
BBRI 6,000 (22k x)

Top Loser

DADA 6 (-14.2%)
GTRA 151 (-13.2%)
CCSI 420 (-12.5%)
EPAC 7 (-12.5%)
LAPD 7 (-12.5%)

Top Value

BMRI 7,275 (735.6 IDR Bn)
BBRI 6,000 (687.5 IDR Bn)
BBCA 10,175 (560.8 IDR Bn)
AMMN 8,900 (302.8 IDR Bn)
ASII 5,225 (252.6 IDR Bn)

JAKARTA (Head Office)

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